

BERMUDA COMPOSITE CONSTRUCTION

OVERVIEW OF FINANCIAL POSITION AT 14th DECEMBER, 2001

CONTRACTS UNDERTAKEN:

- Residence for Dr Ewart F. Brown at
29 A.P. Owen Road, Smith's Parish.

This contract has been completed.

- 20 Low Income Family Housing Units at Texas
Road Southside, St David's.

**This contract is due for completion on the
4th February 2002.**

BERMUDA COMPOSITE CONSTRUCTION

SUMMARY OF PROJECT

PROJECT: Private Residence for Dr Ewart Brown

LOCATION: 29 AP Owen Road, Smith's Parish

1. Contract Value	\$1,455,000
2. Additional Works	\$ 332,470
3. Monies Received	\$1,455,000

Outstanding Payments:

• Additional Works	\$ 332,470
• Security System	\$ 30,000
• Work beyond Nov 01'	\$ 60,000 say

Total Outstanding \$422,470